New Trends in Clean Energy Subsidies: MOVE Sectors

What’s happening
- Governments worldwide are expanding subsidies for clean energy initiatives
- The US Inflation Reduction Act will provide roughly $1 trillion in tax incentives and grants
- Supply chains across industries are impacted

Why
- U.S. political climate favors incentives over regulation
- Governments in Europe and Asia are enhancing their own subsidies to compete with the U.S.

Why it matters
- Clean energy subsidies for many sectors can dramatically increase return on investment
- Harvesting subsidies can be critical to competitiveness as billions are at stake

How we can help
- We help businesses and other entities evaluate the full spectrum of incentives available in different jurisdictions
- We help clients make business and supply chain decisions based on available incentives
- We advise as to all the “strings attached”

What we do
- Analyze clean energy incentives relevant to your business and advise on related requirements
  - Electric vehicles: Analyze potential manufacturer and consumer tax credits and other factors based on supply chain decisions
  - EV batteries and other related technology: Analyze potential for manufacturer incentives and requirements related to sourcing of critical minerals
  - Other clean fuel vehicles: Provide similar analysis for hydrogen, renewable gas and other clean fuel vehicles
  - Clean Fuels: Assist in evaluating incentives and regulations relevant to production (blending etc.) and sale of biofuels, and other clean fuel standards and requirements
  - Other clean transportation technologies (e.g., for trucks, buses, trains, shipping etc.): Analyze potential tax incentives and grants available in different jurisdictions
  - Carbon capture: Evaluate potential benefits associated with carbon capture and sequestration or utilization